Recurring Deposits Plan Terms and Conditions Last Update: May 2022

By setting up a recurring deposit plan (the "Plan") through eToro Trading Platform on mobile and/or web-based application (collectively, the "App"), you hereby agree to these Terms and Conditions (the "Terms") and authorize each member of the eToro group for whose services you registered ("us" or "eToro") to set up the Plan based on the selections you have made therein, including the selected payment method, the amount to be charged for deposit, frequencies you specified in the Plan, and the date of charge for deposit. The Plan is to be defined by you. Your future deposits will occur in identical, periodic deposits, based on your period selection, until either you or us cancel the Plan. You will receive an email confirmation at the point a deposit is taken according to the Plan.

Your authorization also allows us to attempt to process the deposit transaction. If a deposit is declined for any reason, we will contact you directly via the email address you provided us with when setting up your eToro Trading account. In this email, we will notify you that your deposit has failed and that your Plan has been canceled.

The foregoing authorization will remain in full force and effect until you notify us that you wish to revoke this authorization by making such changes in the App (under the Settings / Payments tab). You must notify us at least one (1) business day before the next scheduled deposit date in order to cancel this authorization. Alternatively, you can communicate with our customer service team via this Link, however, if you choose to use this alternative less than 3 business days before the next scheduled deposit transaction, we may not be able to process your request before such scheduled deposit date. In addition, we may also terminate the Plan or any part of the services thereunder, in accordance with, and subject to, the terms and conditions of the Customer Agreement (as such term is defined below).

We will not charge you any fees for services provided by us under the Plan. However, we have no control over any fees that may be imposed by the card scheme or the card issuer that are connected to your means of payment, which may apply fees and charges on their behalf according to your agreement with them.

The Plan will apply only to the means of payment provided by you when setting up the Plan and not to any other payment method provided previously or that will be provided going forward. Please note that you can not change the Plan's selections; in order to implement any changes, you need to cancel the original authorization first and then set up a new Plan.

These Terms are in addition to, and not in lieu of, the customer agreement between you and eToro (the "Customer Agreement"). These Terms are accordingly entered into supplemental to the Customer Agreement to authorize us to set up the Plan. If any provision of these Terms conflicts with any such Customer Agreements, the relevant provisions of the Customer Agreements shall prevail.