

Office of Regulatory Management
Economic Review Form

Agency name	State Board of Social Services
Virginia Administrative Code (VAC) Chapter citation(s)	22VAC40-100
VAC Chapter title(s)	Minimum Standards for Licensed Child Caring Institutions
Action title	Notice of Periodic Review
Date this document prepared	June 14, 2024
Regulatory Stage (including Issuance of Guidance Documents)	Periodic Review

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Not Applicable	
	Indirect Costs: Not Applicable	
	Direct Benefits: Not Applicable	
	Indirect Benefits: Not Applicable	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not Applicable	(b) Not Applicable
(3) Net Monetized Benefit	Not Applicable	
(4) Other Costs & Benefits (Non-Monetized)	Not Applicable	
(5) Information Sources		

Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Not Applicable	
	Indirect Costs: Not Applicable	
	Direct Benefits: Not Applicable	
	Indirect Benefits: Not Applicable	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not Applicable	(b) Not Applicable
(3) Net Monetized Benefit	Not Applicable	
(4) Other Costs & Benefits (Non-Monetized)	Not Applicable	

(5) Information Sources	
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Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Not Applicable Indirect Costs: Not Applicable Direct Benefits: Not Applicable Indirect Benefits: Not Applicable	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not Applicable	(b) Not Applicable
(3) Net Monetized Benefit	Not Applicable	
(4) Other Costs & Benefits (Non-Monetized)	Not Applicable	
(5) Information Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: There are no known monetized direct costs at this time. Indirect Costs: There are no known monetized indirect costs at this time. Direct Benefits: There are no known monetized direct benefits at this time. Indirect Benefits: There are no known monetized indirect benefits at this time.
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(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$0	(b) \$0
(3) Other Costs & Benefits (Non-Monetized)	This regulation may impact local departments of social services by providing services to families to prevent the child from entering foster care. Child caring institutions accept placement from families and provides full-time care, maintenance, protection, and guidance for children while separated from their parents and guardians. Child caring institutions do not accept public funds.	
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: There are no known monetized direct costs at this time.</p> <p>Indirect Costs: There are no known monetized indirect costs at this time.</p> <p>Direct Benefits: There are no known monetized direct benefits at this time.</p> <p>Indirect Benefits: There are no known monetized indirect benefits at this time.</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not Applicable	(b) Not Applicable
(3) Other Costs & Benefits (Non-Monetized)	This regulation impacts families when a child’s behaviors are addressed through an out of home placement in a child caring institution without the loss of the parent or guardian’s custody or parental rights.	

(4) Information Sources	
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Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: There are no known monetized direct costs at this time. Indirect Costs: There are no known monetized indirect costs at this time. Direct Benefits: There are no known monetized direct benefits at this time. Indirect Benefits: There are no known monetized indirect benefits at this time.	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) Not Applicable	(b) Not Applicable
(3) Other Costs & Benefits (Non-Monetized)	This regulation impacts child caring institutions’ program, facilities, and operations, which are small businesses. There are currently two licensed child caring institutions. Any new applicants for children’s residential facilities are licensed under the regulation for children’s residential facilities (22VAC40-151) pursuant to § 63.2-1737 of the Code of Virginia.	
(4) Alternatives		
(5) Information Sources		

Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
	(M/A):				0
	(D/A):				0
	(M/R):				0
	(D/R):				0
Grand Total of Changes in Requirements:					(M/A): 0
					(D/A): 0
					(M/R): 0
					(D/R): 0

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(D/A): Discretionary requirements affecting agency itself

(M/R): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(D/R): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases

Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Word Count	New Word Count	Net Change in Word Count

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).