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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board of directors (the “**Board**”) of China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) noted the recent increases in the price and trading volume of the shares of the Company and also the many confusing news about the Company. The Company would like to inform the shareholders of the Company and investors that the Company is in discussions with several independent third party investors on the proposed sales of certain of the Company’s assets, including, without limitation, the sale of part of the interests in the listed subsidiaries of the Company, China Evergrande New Energy Vehicle Group Limited (708.HK) and Evergrande Property Services Group Limited (6666.HK). As of the date of this announcement, no concrete plan or formal agreement has been determined or entered into. The Company will make further announcement to update the market if and when concrete plan or definitive agreement have been entered into.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 10 August 2021

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non- executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.